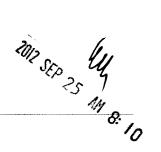
I Mina'trentai Unu na Liheslaturan Guåhan • The 31st Guam Legislature 155 Hesler Place, Hagåtña, Guam 96910 • www.guamlegislature.com

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Senator Rory J. Respicio CHAIRPERSON MAJORITY LEADER

September 24, 2012

Memorandum

Senator

Judith P. Guthertz VICE CHAIRPERSON ASST. MAJORITY LEADER

To:

Pat C. Santos

Clerk of the Legislature

MAJORITY MEMBERS: From:

Senator Rory J. Respicio

Majority Leader & Rules Chair

Speaker Judith T. Won Pat

Subject:

Hafa Adai!

introduced.

Fiscal Notes

Vice Speaker Benjamin J. F. Cruz

Senator Tina Rose Muña Barnes LEGISLATIVE SECRETARY MAJORITY WHIP

Senator Dennis G. Rodriguez, Jr. ASST. MAJORITY WHIP

> Senator Thomas C. Ada

Senator Adolpho B. Palacios, Sr.

> Senator vicente c. pangelinan

> > **MINORITY MEMBERS:**

Senator Aline A. Yamashita Asst. Minority Leader

Senator Christopher M. Duenas

Attached please find the fiscal notes for the bill numbers listed below. Please note that the fiscal notes, or waivers, are issued on the bills as

Bill No.:

509-31 (COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO GOVERNOR JOHN A. RIOS DIRECTOR

RAY TENORIO LIEUTENANT GOVERNOR STEPHEN J. GUERRERO DEPUTY DIRECTOR

SEP 2 4 2012

Senator Rory J. Respicio Chairperson, Committee on Rules I Mina'trentai Unu na Liheslaturan Guåhan The 31st Guam Legislature 155 Hesler Place Hagåtna, Guam 96932

Hafa Adai Senator Respicio:

Transmitted herewith is Fiscal Note on the following Bill Nos.: 509-31(COR).

If you have any question(s), please do not hesitate to call the office at 475-9412/9106.

Enclosures

cc: Senator Vicente (ben) Pangelinan

3/3

Bureau of Budget & Management Research Fiscal Note of Bill No. 509-31 (COR)

act to add a new Chapter 15A of Division.		

Department/Age	ency Appropriation Information	
Dept/Agency Affected: University of Guam	Dept/Agency Head: Dr. Robert Underwo	od
Department's General Fund (GF) appropriation(s) to date:		29,988,904
Department's Other Fund (Specify) appropriation(s) to date: Fund (\$340,000); CIP (\$500,000)	Healthy Futures Fund (\$1,421,923); Tourist Attraction	4,622,866
Total Department/Agency Appropriation(s) to date:		\$34,611,770

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2011 Unreserved Fund Balance		\$0	\$0
FY 2012 Adopted Revenues	\$0	\$0	\$0
FY 2012 Appro. <u>(P.L. 31-75 & 31-77</u>)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2012 (if applicable)	FY 2013	FY 2014	FY 2015	FY 2016
General Fund	\$0	\$0	\$0	\$0	\$0	\$0
(Specify Special Fund)	so	\$0	\$0	\$0	\$0	\$0
Total 1/	\$0	<u>\$0</u>	\$0	\$0	\$0	<u>50</u>

1. Does the bill contain "revenue generating" provisions?	/ / Yes	/X/ No
If Yes, see attachment		
2. Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A	/ / Yes	/ / No
If no, what is the additional amount required? \$ /X/ N/A		
3. Does the Bill establish a new program/agency?	/ / Yes	/X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A	/ / Yes	/ / No
Is there a federal mandate to establish the program/agency?	/ / Yes	/X/ No
4. Will the enactment of this Bill require new physical facilities?	/ / Yes	/X/ No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason:	/ / Yes	/X/ No

// Requested agency comments not received by due date /X/ Other: Time constraint

Analyst (s): Joe Certeza Date: 09/18/2012 Director: Date: 9/21/10

Footnotes:

^{1/} The Bill has a potential fiscal impact to GovGuam funds, specifically, its intent to provide financial assistance to Guam residents interested in pursuing higher education. However, in its present form, such impact cannot be determined at this time.